Uninsurable for Cyber?

Cyber insurers are requiring Multi-Factor Authentication (MFA), when insureds access their systems remotely, to qualify for coverage.

- MFA is a security enhancement that allows you to present two pieces of evidence – your credentials – when logging in to an account remotely.

- MFA is among the most important safeguards to help prevent ransomware attacks.

- Without MFA in place for remote access to systems, purchasing cyber insurance will be extremely difficult.

How much does MFA cost & where do insureds get it?

Often times, MFA is free, depending on which vendors are used for certain applications. When there is a cost involved, it isn't expensive. The path to getting MFA is much easier than one may think. Costs listed below are estimates.

Cost*

- 10 employees = $360/year
- 25 employees = $900/year
- 100 employees = $3,600/year

* Costs are minimum estimates. RPS does not sell IT products or endorse IT vendors.

Benefits

- Reduce ransomware threats
- Protect your business
- Qualify for cyber insurance

MFA Vendors*

Links to MFA vendors, complete with 3rd party ratings and contact information:

- The Top 10 MFA Providers in 2021
- The Top Multi-Factor Authentication (MFA) Solutions for Business

* Links to articles listed above are used with permission. RPS does not rate vendor products and is not qualified to provide professional IT advice.

What Next?

- Make sure insureds have implemented MFA for remote access on all desktops, servers and applications
- Receive quotes from multiple cyber carriers on www.RPSSmallBusiness.com