

# Terrorism & Sabotage



Gallagher

Insurance | Risk Management | Consulting

## Key Product & Coverage Features

Fast, easy online application with instant coverage available

Full follow form coverage for certified and non-certified acts of terrorism

Competitive discounted TRIPRA/TRIA pricing

Broadest stand-alone terrorism coverage available including sub-limited, non-damage, financial loss coverage for:

- Loss of attraction
- Threat
- Denial of access

Additional sublimits available include:

- Claims preparation - 10% of the overall limit of liability or \$100K whichever the lesser
- Failure of public utilities
- Brand rehabilitation
- Contingent financial loss
- Seepage contamination
- Contract works

Vulnerability analysis with our FARSEER\* Modeling determines PML (Probable Maximum Loss) for large risks with schedules of values greater than \$1B TIV (Total Insured Value)

Automated surplus lines and tax filing upon binding of risk

Large limits available up to \$645M:

- Up to full value, any one occurrence damage and financial loss combined, not exceeding \$645M at any one location.

or

- \$645M any one occurrence, and in the aggregate damage and financial loss combined, during the period of insurance.

Complex risk rating engine - 10+ risk factors deliver unique risk based pricing for every insured

One time data entry delivers multiple quotes for each insured - limit/deductible

## Target classes

This coverage is available for companies of all sizes and is intended to improve coverage and pricing for existing property TRIPRA/TRIA or current stand-alone terrorism policies.



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## Exclusions and referral or decline triggers

There are no prohibited classes, but these criteria will generate a referral to the London broking team:

- Airport location
- Certain ZIP codes in Chicago, New York City and San Francisco
- Deductible less than \$10K is referred
- Stand-alone BI (financial loss) is not available without property damage cover
- A limit of liability greater than the TIV (Total Insured Value) cannot be selected for a quote limit
- Risks cannot be backdated
- Prior claims

## Maximum limits of liability

- Material damage and business interruption up to \$645M per insured event
- Claims preparation up to \$100,000 (or 10% of overall limit, whichever is lesser)
- Up to \$5M per insured event:
  - » Loss of attraction (or 10% of overall limit, whichever is lesser)
  - » Threat (or 10% of overall limit, whichever is lesser)
  - » Denial of access to business (or 10% of overall limit, whichever is lesser)
  - » Utilities
  - » Contract works
  - » Contingent financial loss
  - » Seepage contamination and pollution/clean up

- Up to \$500,000 per insured event:
  - » Brand rehabilitation (or 10% of overall limit, whichever is lesser)
  - » Damage to Insured's property at unspecified third party sites
  - » Damage to property while in transit
  - » Extinguishment expense

## Minimum premium

- \$500

## Additional information

Act of terrorism means an act or series of acts, involving the use of force or violence, of any person or group of persons, whether acting alone or on behalf of or in connection with any organization, committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear. For the avoidance of doubt an "act of terrorism" shall include an act of sabotage.

Act of sabotage is a subversive act or series of acts committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.

\*FARSEER Modeling is available through our London office and is not currently part of the online platform.

## Claim Scenarios

### What if....

A major US city's annual marathon road race that attracts thousands of competitors and supporters is attacked by a terrorist suicide bomber. There is localized physical damage and financial loss at the site of the explosion. The subsequent security operation is carried out to apprehend the terrorist cell that supported the bomber in the same city.

### Physical Damage

- \$4M of PD would be covered by the policy period.

### Financial loss

- \$25M of financial loss could be indemnified for local business that suffered physical damage in the attack.

### Non – Damage financial loss:

- \$5M of claims may be paid to businesses that suffered ingress/egress (denial of access) due to the police counter terrorist operation to capture the perpetrators.
- \$5M of claims would be paid for businesses that suffered financial loss for subsequent loss of attraction after local tourist trade suffered a drop in revenue in the subsequent weeks after the attack.
- \$2M in claims could be paid for the financial loss that several businesses suffered due to malicious bomb threats after the attack.

### Advisor Name

Branch/Office Address  
Title  
Phone Number  
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