



Homeowners Flood Insurance NFIP Comparison

	NFIP	RPS ECOMMERCE PERSONAL FLOOD	HOW OUR OFFER DIFFERS
Flood definition	Flood requires two or more acres of normally dry land or two or more properties (one of which is the insured's) to be inundated with water.	Flood definition mirrors the definition used in the water damage exclusion of the HO3 wording. Flood includes storm surge and tsunami.	It provides a seamless solution with flood exclusion in the standard HO3 wording. We provide certainty over issues such as storm surge and tsunami falling within flood and not windstorm or earthquake/movement.
Other structures	Optional coverage to insure detached garages is limited to 10% of the dwelling limit. Such limit reduces the main limit of indemnity for buildings.	Automatic coverage for structures on the residence premises limited to 10% of the dwelling limit. Such limit does not reduce the main limit of indemnity for buildings.	Automatic cover is provided by our policy including separate limit of indemnity. This retains consistency with the cover provided under the general homeowner policy wording.
Fixtures	Restrictions apply on listed items of fixed property (air conditioners, etc.) if such property is below a certain level and the building is located in zones listed.	Covers the dwelling, materials and supplies on or next to the residence premises.	The policy wording does not confine coverage on certain types of fixed property nor include height restrictions.
Personal property	Property only covered inside a building. If the building is not fully enclosed, property must be secured to prevent flotation out of the building; otherwise no cover given.	Property covered while anywhere in the world.	Comprehensive cover with no exclusion or restriction on property having to be within a building or secured. We retain consistency with the main homeowner policy.
Building levels property	Cover is restricted to certain categories of property and personal property if located in a building below the lowest elevated floor.	No equivalent limitation.	Our offer does not include restrictions on categories of property or personal property located at lower levels of a building.
Debris removal	Covers expense to remove owned and nonowned debris from the premises.	Covers expense to remove property from the premises. If limit of liability is exhausted by physical loss or damage claim, an additional 5% of the limit or \$10,000 (whichever the lesser) is available to cover debris removal costs. Cover also includes removal of trees felled by a flood.	We provide additional cover if limits are exhausted by other insured loss.
Loss settlement	NFIP provides RCV or ACV cover depending on the accuracy of the values declared.	Replacement cost cover provided for buildings and other structures; ACV for all other property. 80% coinsurance applies on homes insured for their replacement cost.	The RPS eCommerce product provides broader replacement cost cover and only applies coinsurance to homes insured for their full replacement cost.

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Loss avoidance	\$1,000 toward cost to protect property from imminent danger of flood. \$1,000 for reasonable cost of moving property to a place of safety. Conditional upon a general condition of flooding in the area or an authorized, official issue of an evacuation order.	\$2,500 toward cost to protect property from imminent danger of flood. Worldwide cover for personal property.	Our policy does not restrict loss mitigation to the cost of sandbags, pumps, etc. Reasonable cost to undertake necessary measures to protect the property is covered.
Additional living expense	Excluded	Covered up to time of repair or permanent relocation, whichever is the shortest period of time.	Additional cover under our policy.
Increased cost of compliance with ordinance or law	Pays up to \$30,000. Cover subject to various conditions and restrictions, such as: <ul style="list-style-type: none"> • Building having suffered flood damage on two occasions during a 10-year period • Repair costs on average equal to or exceeding 25% of the market value of the building • NFIP must have paid previous claims 	Pays up to \$30,000 or 5% of the dwelling limit, whichever is greater. There are no equivalent restrictions on our Carrier's form.	No exclusions within the policy wording for: <ul style="list-style-type: none"> • Personal property not inside a building • Buildings (and personal property within it) located in or over water if constructed or improved after September 1982 • Lawns, trees, shrubs or plants, deeds, evidence of debt, medals, securities or manuscripts • Tanks, containers, buildings and their contents if more than 49% of the ACV is below ground level
Rental value	Excluded	Additional cover under this offering.	Additional cover under this offering.

ADDITIONAL LIMITATIONS FOR RPS ECOMMERCE PERSONAL FLOOD (V ZONE LOCATIONS)

	NONCOASTAL	COASTAL
Trees, shrubs, plants and lawns	Up to \$5,000 for all trees, shrubs, plants and lawns. No more than \$250 for lawns or any one tree, shrub or plant.	Not covered.
Additional living expenses	No waiting period, indemnity not subject to structured payments. Limited to 20% of dwelling value.	First five days of ALE are not covered. One-twelfth indemnity paid each period of 30 consecutive days. Limited to 2% or 5% of dwelling value.
Rental value	No waiting period, indemnity not subject to structured payments. Limited to 20% of dwelling value.	First 30 days of loss of rent are not covered. One-twelfth indemnity paid each period of 30 consecutive days. Limited to 2% or 5% of dwelling value.
Grave markers	Covered up to \$5,000.	Not covered.

See policy for full coverage details.

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