



# Tech E&O/Cyber Risk

## KEY PRODUCT AND COVERAGE FEATURES

Technology errors and omissions with cyber risk coverage through the RPS Small Business platform has been designed to provide coverage for a tech company's legal fees and other related costs should a product or service fail or fall short of an expected outcome. The policy includes the same cyber risk coverage found in stand-alone cyber policies, which is broader than most tech E&O policies, as well as a short question set that allows you to rate, quote, bind and issue in a matter of minutes, instead of hours, days or weeks. Technology companies should seriously consider adding tech E&O with cyber to their risk management plan.

- Broad definition of technology products and services
- Broad form contractual liability coverage
- Enterprise media liability coverage
- Blanket professional services liability coverage (certain classes excluded)
- Privacy regulation proceedings and fines coverage at full policy limits
- PCI fines and assessments coverage at full policy limits
- Rogue employee and third-party service provider coverage
- Business interruption coverage includes cyber attack, system failure and voluntary shutdown triggers (contingent system failure sublimit applies)
- 24-month coverage period for business interruption loss including contingent business interruption loss and other first-party cyber coverages
- Deliberate acts exclusion only applicable to acts by executive officers

- Cyber deception loss and telecommunication loss coverage (sublimits apply)
- Reputational loss and bricking coverage included (sublimits apply)
- Carve-back to war exclusion for cyber attacks, cyber extortion demands and privacy breaches
- Affirmative allocation provision
- 70/30 hammer clause
- Settlement for amounts up to 50% retention without prior consent
- Pre-claim investigation and claim prevention assistance coverage
- Punitive damages where insurable with most favorable venue
- Worldwide coverage territory

## TARGET INDUSTRIES

- Communications
- Social media
- Software
- Technology services
- Technology manufacturing

## PROGRAM ELIGIBILITY

- Revenues up to \$25 million
- No prior claims or losses
- Eligible classes include communications, social media, software, technology manufacturing and technology services (see excluded class list for ineligible classes)

## MAXIMUM LIMITS OF LIABILITY

- \$5 million

## MINIMUM PREMIUM

- \$1,240

## ADDITIONAL PROGRAM HIGHLIGHTS

- Access to the carrier's cyber center
- Cyber risk mitigation tips, and claim notice and incident response guidance attached to the policy
- Complementary preventative cyber services
- Easy-to-read form with links to definitions
- Non-admitted

## RESTRICTED CLASSES

We offer a wide variety of specialty classes and disciplines. There are some notable exceptions, as identified on the platform, within the following categories.

### • Referral classes

- » Artificial intelligence
- » Betting and casino software
- » Consumer data aggregation services
- » E-commerce software and platforms
- » Electronic health record software
- » Enterprise resource planning software
- » Financial account processing
- » Healthcare analytics services
- » Medical claim processing
- » Payroll processing
- » Prescription management software
- » Video games

### • Excluded classes

- » Accommodation
- » Air traffic control software
- » Any other on-demand applications
- » Auctions
- » Cellphone manufacturing
- » Coupons
- » Credit rating services
- » Cryptocurrency, mining, wallets and dating
- » Directories
- » Drone manufacturing
- » Exchanges
- » Employment screening services
- » Events and ticket trading
- » Financial trading software and platforms
- » Flower delivery
- » Food delivery
- » Handyman and cleaning services
- » Health and medical services
- » Job search
- » Managed service providers
- » Music and music streaming services
- » Online gaming
- » Payment card personalization
- » Payment device manufacturing
- » Payment processing
- » Payment software
- » Peer-to-peer file sharing
- » Political blogs and networks
- » Publishing and broadcasting
- » Real estate listing
- » Restaurant booking
- » Ride-sharing
- » Security commodity and currency exchanges
- » Shopping new and used (consumer to consumer)
- » Smart meter manufacturing
- » Tax preparation (online consumer)
- » Travel booking (consumer)
- » Video and TV on demand or streaming
- » Video sharing and streaming
- » Wearable device manufacturing

Bind online at [RPSSmallBusiness.com](https://RPSSmallBusiness.com).



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