

Private Company Executive Liability

Sales Sheet

KEY FEATURES

- Fortegra Specialty Insurance Company holds an “A-” rating from A.M. Best
- D&O limits up to \$5 million are available
- Automatic excess \$500,000 Side A D&O coverage
- Fiduciary liability is available as a quote option
- FLSA (wage and hour) defense sublimit of \$100,000
- \$250,000 sublimit for derivate demand investigative costs
- Conduct exclusions favorable to insured
- Fully non-rescindable
- Full severability of the application and all exclusions
- Robust definition of claim and wrongful acts
- No antitrust or unfair trade practices exclusion
- Hundred percent (100%) allocation for defense costs
- Ninety percent (90%) settlement clause
- Broad carve-backs for insured vs. insured exclusion

TARGETED COMPANIES

Privately held companies in operation for at least 18 months with less than \$50 million in revenue and fewer than 300 full-time employees can be quoted, bound and issued instantly.

TARGETED CLASSES

Construction, domestic services, e-commerce, gas stations, hotels/hospitality, insurance brokers, legal services, manufacturing, medical non-patient contact (devices, etc.), pharmaceuticals/biotech, professional services, realtor, restaurants, sports clubs, technology, telecom, utility and wholesale distribution.

Metro areas may see restrictions.

ADDITIONAL INFORMATION

- A comprehensive D&O/EPL bundle is available in every state.
- EPL with Side A enhancement is available in every state with the exception of CA and NY.
- Restrictions by ZIP code may vary in some locations.

According to a 2021 Survey*

- Thirty-six percent (36%) of small businesses that were covered by D&O insurance experienced a claim.
- Forty-eight percent (48%) of responding executives believed their organization was too small to require D&O coverage.
- The average private company D&O loss for small business is more than \$120,000.
- The average EPL claim is greater than \$68,000.

*DLC-2022-02-Coalition-Executive-Risks-Report.pdf (coalitioninc.com)

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